

BOSBURY PARISH HALL
ANNUAL ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

| Statement of Financial Activity | | UNRESTRICTED | | | | -----RESTRICTED FUNDS----- | | TOTAL | Year to 31.3.20 TOTAL |
|------------------------------------|------------|--------------------|--------------------|------------------|--------------------|----------------------------|---|---------------------|--------------------------|
| | | Hall operations | Development | Caretaker | Building | £ | £ | | |
| | | £ | £ | £ | £ | £ | £ | £ | |
| Income | | | | | | | | | |
| Events | Note 2 & 3 | 796.50 | 1,875.75 | | | 2,672.25 | | 5,139.00 | |
| Grants | | | 0.00 | | | 0.00 | | 0.00 | |
| Donations | | | 0.00 | | | 0.00 | | 0.00 | |
| Hiring fees | | 3,808.60 | | | | 3,808.60 | | 9,391.51 | |
| Rents | | 2,098.50 | | 6,999.96 | | 9,098.46 | | 2,250.00 | |
| Gov't support | | 10,000.00 | | | | 10,000.00 | | 0.00 | |
| Asset sales | | 0.00 | | | | 0.00 | | 0.00 | |
| Interest | | 42.00 | 3.54 | 32.60 | | 78.14 | | 328.68 | |
| Dividends | | | | 40.42 | | 40.42 | | 283.19 | |
| Wayleave | | 23.84 | | | | 23.84 | | 0.00 | |
| Total Income | | 16,769.44 | 1,879.29 | 7,072.98 | 0.00 | 25,721.71 | | 17,392.38 | |
| Expense | | | | | | | | | |
| Events expenses | Note 2 & 3 | (146.00) | (750.00) | | | (896.00) | | -2,098.89 | |
| Development costs | | | (14,710.56) | | | (14,710.56) | | -87,882.45 | |
| Caretaker contract costs | | (4,269.24) | | | | (4,269.24) | | -4,358.18 | |
| Other contract costs | | 0.00 | | | | 0.00 | | -173.26 | |
| Repairs & renewals | | (90.00) | | | | (90.00) | | -1,602.26 | |
| Consumables | | (340.34) | | | | (340.34) | | -201.10 | |
| Insurance | | (2,117.85) | | | | (2,117.85) | | -2,065.96 | |
| Electricity | | (2,142.41) | | | | (2,142.41) | | -2,332.22 | |
| Water | | (590.03) | | | | (590.03) | | -796.19 | |
| Fees & subscriptions | | (739.30) | | | | (739.30) | | -527.06 | |
| Telephone | | (159.68) | | | | (159.68) | | -344.69 | |
| Licence | | 0.00 | | | | 0.00 | | 0.00 | |
| Sundry & write-offs | | 0.00 | | | | 0.00 | | -10.50 | |
| Depreciation | | | | | (15,898.23) | (15,898.23) | | -15,898.23 | |
| Governance (Accountancy) | | (312.00) | | | | (312.00) | | -312.00 | |
| Total Expense | | (10,906.85) | (15,460.56) | 0.00 | (15,898.23) | (42,265.64) | | (118,602.99) | |
| Net Gains/(Losses) on Investments | | | | 286.85 | | 286.85 | | 821.22 | |
| NET INCOME/(EXPENDITURE) | | 5,862.59 | (13,581.27) | 7,359.83 | (15,898.23) | (16,257.08) | | (100,389.39) | |
| Transfer between funds | | (8,269.01) | 13,581.27 | (5,312.26) | | 0.00 | | 0.00 | |
| NET MOVEMENT IN FUNDS | | (2,406.42) | 0.00 | 2,047.57 | (15,898.23) | (16,257.08) | | (100,389.39) | |
| RECONCILIATION OF FUNDS | | | | | | | | | |
| Total funds brought forward | | 12,295.71 | 2,449.62 | 20,540.36 | 212,271.24 | 247,556.93 | | 347,946.32 | |
| Total funds carried forward | | 9,889.29 | 2,449.62 | 22,587.93 | 196,373.01 | 231,299.85 | | 247,556.93 | |

| Balance Sheet as at 31st March 2021 | | UNRESTRICTED | | | | -----RESTRICTED FUNDS----- | | TOTAL | As at 1.4.20 TOTAL |
|-------------------------------------|----------------------|-----------------|-----------------|------------------|-------------------|----------------------------|-----------|-------------------|-----------------------|
| | | Hall operations | Development | Caretaker | Building | £ | £ | | |
| | | £ | £ | £ | £ | £ | £ | £ | |
| Fixed Assets | Note 4 | | | | 196,373.01 | 196,373.01 | | 212,271.24 | |
| Debtors | Debtors | 0.88 | | | | 0.88 | | 0.00 | |
| | Prepayments | (330.00) | | | | (330.00) | | -360.00 | |
| Bank accounts | Current a/c | 5,467.80 | | | | 5,467.80 | | 6,140.94 | |
| | Deposit a/c | 1.00 | | | | 1.00 | | 1.00 | |
| | Development a/c | | 1,002.05 | | | 1,002.05 | | 1,078.51 | |
| | Deposit a/c | | 0.92 | | | 0.92 | | 0.92 | |
| | COIF Deposit a/c | 5,061.61 | 1,446.65 | 21,035.87 | | 27,544.13 | OK | 27,471.11 | |
| | COIF Investment fund | | | 1,552.06 | | 1,552.06 | | 1,265.21 | |
| Creditors | | (312.00) | | | | (312.00) | | -312.00 | |
| Net Current Assets | | 9,889.29 | 2,449.62 | 22,587.93 | 0.00 | 34,926.84 | | 35,285.69 | |
| NET ASSETS | | 9,889.29 | 2,449.62 | 22,587.93 | 196,373.01 | 231,299.85 | | 247,556.93 | |
| The funds of the charity: | | | | | | | | | |
| Restricted Funds | | | 2,449.62 | 22,587.93 | 196,373.01 | 221,410.56 | | 235,261.22 | |
| Unrestricted Funds | | 9,889.29 | | | | 9,889.29 | | 12,295.71 | |
| TOTAL CHARITY FUNDS | | 9,889.29 | 2,449.62 | 22,587.93 | 196,373.01 | 231,299.85 | | 247,556.93 | |

OK

Approved by the Management Committee on _____

Signed by:-

Nat Hone
Chairman

Independent Examiner's Report to Bosbury Parish Hall

I have reviewed the books and records of the Bosbury Parish Hall for the Year ended 31st March 2021 and have made all the enquiries required under The Charities Act 2011. On the basis of the information supplied to me, I confirm that the accounts for the year ended on that date are in accordance with the requirements of that Act.

Approved by the Independent Examiner on _____

Signed by:-

Luke Keegan
Independent Examiner

BOSBURY PARISH HALL
ANNUAL ACCOUNTS FOR THE YEAR ENDED TO 31st MARCH 2021

Notes to the accounts

Note 1 Accounting Policies

a). Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard FRS102 (effective January 2016). They comply with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP). The Trustees have opted to apply the small entities regime under FRS102.

b). Incoming Resources

Income is accounted for on entitlement to its receipt.

c). Resources expended

Expenditure is accounted for on an accruals basis.

d). Funds accounting

Unrestricted General Fund

This fund can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted Funds (Previously The Restricted Endowment Fund and the Unrestricted Designated Fund)

Caretaker Fund

resolved to sell it and use some of the proceeds for a much needed renovation. In order to keep to the spirit of the bequest, the Committee resolved to maintain a fund invested on commercial terms of £100,000 to produce income to contribute to the cost of a caretaker. resolved to maintain a fund invested on commercial terms of £100,000 to produce income to contribute to the cost of a caretaker.

Development Fund

These are funds received specifically to be spent on further stages of development of the Hall premises

Building

This the net book value of funds spent on the premises.

e). Depreciation

Depreciation of fixed assets is charged at the rates estimated to write off their costs over their expected useful lives: Land and Buildings have not been depreciated as it is uncertain how much of the cost relates to land (which does not depreciate). Trustees also believe that no impairment of their value, below the value shown in the Accounts has taken place. Hall Development and the Tennis Court & Bowling Green are depreciated at the rate of 4% of cost per annum and Fixtures and fittings are depreciated at the rate of 10% of cost per annum.

| | | Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Total |
|-------------------------------------|--------------|-----------|--------------|---------------|-----------|---------------|
| | | £ | £ | £ | £ | £ |
| Note 2 - General Fund Events | | | | | | |
| Income | FITS | - | 72.50 | 104.00 | - | 176.50 |
| | 100 Club | - | - | 620.00 | - | 620.00 |
| | Total | - | 72.50 | 724.00 | - | 796.50 |
| Expense | FITS | - | - | 146.00 | - | 146.00 |
| | Total | - | - | 146.00 | - | 146.00 |

Note 3 - Restricted Fund Events

| | | | | | | |
|----------------|-------------------------|----------|----------|---------------|-----------------|-----------------|
| Income | Quiz night | - | - | - | - | - |
| | Bluebell walk | - | - | - | - | - |
| | Big Breakfast | - | - | - | - | - |
| | Christmas fair/calendar | - | - | 606.65 | 1,104.10 | 1,710.75 |
| | Tree of Light | - | - | 165.00 | - | 165.00 |
| | Wassail evening | - | - | - | - | - |
| | Easter | - | - | - | - | - |
| | Total | - | - | 771.65 | 1,104.10 | 1,875.75 |
| Expense | Quiz night | - | - | - | - | - |
| | Bluebell walk | - | - | - | - | - |
| | Big Breakfast | - | - | - | - | - |
| | Christmas fair/calendar | - | - | - | 750.00 | 750.00 |
| | Tree of Light | - | - | - | - | - |
| | Wassail evening | - | - | - | - | - |
| | Easter | - | - | - | - | - |
| | Total | - | - | - | 750.00 | 750.00 |

Note 4 - FIXED ASSETS

| | Land and Buildings | Hall Extension | Tennis Court/ Bowling Grn | Hall Development | Fixtures & Fittings | TOTAL |
|--------------------------------------|--------------------|------------------|---------------------------|-------------------|---------------------|-------------------|
| | £ | £ | £ | £ | £ | £ |
| COST at 01.04.20 | 15,446.00 | 60,802.00 | 40,253.00 | 282,640.81 | 29,824.75 | 428,966.56 |
| Additions | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - |
| COST at 31.03.21 | 15,446.00 | 60,802.00 | 40,253.00 | 282,640.81 | 29,824.75 | 428,966.56 |
| DEPRECIATION Rate/year | 0% | 0% | 4% | 4% | 10% | |
| Cumulative charge at 01.04.20 | - | 14,592.08 | 27,371.44 | 129,008.83 | 29,824.75 | 200,797.10 |
| Charge for the year | - | - | 1,610.12 | 11,305.63 | 2,982.48 | 15,898.23 |
| On disposals | - | - | - | - | - | - |
| Cumulative charge at 31.03.21 | - | 14,592.08 | 28,981.56 | 140,314.46 | 32,807.23 | 216,695.32 |
| NET BOOK VALUE at 31.03.21 | 15,446.00 | 46,209.92 | 11,271.44 | 142,326.35 | 2,982.48 | 212,271.24 |
| at 01.4.20 | 15,446.00 | 46,209.92 | 12,881.56 | 153,631.98 | - | 228,169.46 |

Note 5 - Trustee Remuneration

Trustees received no remuneration or reimbursement of personal expenses in the year.

Note 6 - External Examiner Remuneration

An amount of £312 has been accrued for the remuneration of the external examiner.

Note 7 - Staff Costs

The charity employs no staff. All services are provided by independent contractors.